

St. Mary's Parish—Finance Council Newsletter

Please contact any of the members with questions or concerns about your parish. Feel free to attend the Finance Council meeting—We always schedule a few minutes at the beginning of each meeting for Parishioners to present Concerns / Questions / Accolades.

Fr. Klos - President / Chairman

Jerome Schmitz - (ex officio, Sexton); Trustee

Paul Klinkner - Buildings / Grounds; Trustee

Phil Flock - Buildings / Grounds

Ed Klinkner - Buildings / Grounds

June Randle - (ex officio, PCCW)

Budget & Stewardship

Michael Bezin - Budget & Stewardship

- Budget & Stewardship

Jacob Menn - School Budget

Budget / Stewardship Report

- ♦ The parish budget is looking good. Expenses have been less than expected and while giving has been less than budgeted it has been sufficient to meet expenses up to this point.
- ♦ The Diocesan Annual Appeal goal has been met!! Rebates have been coming in and applied to the water well debt as planned.
- ♦ The water well debt now stands at \$8,567.00 after two years.

School Committee Report

- ♦ The year has been going reasonably well, all things considered. Father reported on Covid-19 measures and the recent shut-down due to lack of staff.
- ♦ Fire damage has been repaired and we are waiting for the insurance money.
- ♦ Tuition will be raised by \$25 per student as scheduled. Tuition for the 2021-2022 school year will be \$1,275.00 for K-8 and \$1,025 for pre-K.
- ♦ Work continues on identifying opportunities for increased security at school. A step forward was made with the replacement of the two back doors. The front entrance is yet to be addressed as is video surveillance of the hallways and entrances.

Building and Grounds Committee Report

- ♦ Father reported that asbestos was found in the kitchen floor of the convent which will need to be abated and will be shortly. The asbestos inspector cleared us for taking out any woodwork we would like to salvage and suggested taking out the windows for re-purposing. Once the asbestos is cleared, assuming none else is found in the plaster, the building can come down. Father has begun generating the paperwork for the diocese. The board of trustees passed on the resolution to take the building down at their annual meeting, December 2, 2020.
- ♦ The continuing re-leading / re-conditioning of church windows was discussed.

Cemeteries

- ♦ No report

October 1, 2020– December 31, 2020 St. Mary's Financial Report

	<u>Qtr. Actual</u>	<u>Qtr. Budget</u>	<u>Year 20/21</u>	<u>Year - 20/21</u>
	2nd Qtr.	2nd Qtr.	Actual *	Budget
Operational Income				
Adult Envelopes	33,660	34,960	78,873	117,425
Annual Appeal Rebates	-	-	10,635	1,000
All Other Income	\$ 7,162	\$ 7,143	\$ 22,549	\$ 20,840
Total Operating Income **	\$ 40,822	\$ 42,103	\$ 112,057	\$ 139,265
** (Does not include WOC)				
Expenses				
Salaries	\$ 9,597	\$ 8,371	\$ 22,510	\$ 40,352
Maintenance	\$ 2,508	\$ 1,040	\$ 3,851	\$ 8,760
Utilities	\$ 1,345	\$ 2,025	\$ 9,128	\$ 12,600
School Subsidy	\$ 13,477	\$ 13,477	\$ 31,446	\$ 53,907
All Other	\$ 6,489	\$ 6,576	\$ 20,348	\$ 36,586
Total Expenses	\$ 33,415	\$ 31,489	\$ 87,283	\$ 152,205
Net Operating Income ****	<u>\$ 7,407</u>	<u>\$ 10,614</u>	<u>\$ 24,774</u>	<u>\$ (12,940)</u>
**** Does not include WOC **				
	Total			
Handicap Fund	\$26,135			
Window Fund	\$500			
Renovations General (not specified to a specific fund)	\$0			
Altar Rail Fund	\$5,095			
Procession Canopy	\$4,000			
Interest total	\$2,440			
Total in Renovations Savings	<u>\$38,170</u>			
Adult Envelopes: Sunday and Holy Day envelopes				
Other Income: Offertory, fuel donations, PCCW income, interest income, Shed income, other misc. income				
Annual Appeal Rebate: Funds returned to Parish for meeting Annual Appeal goals				
Salaries: St. Mary's portion of all wages, payroll taxes, benefits, and related expenses				
Maintenance: Lawn mowing, snow removal, building repairs, other building and grounds related expenses				
Utilities: Telephone, internet, water, electricity, refuse service, gas				
Other: Professional fees & services, bank charges, office supplies and computer software updates, auto & travel allowances				
Catholic Life, Misc. rentals, Diocesan quota, property & casualty, CCD supplies, etc.				